

## ***Liquidators' Six Monthly Report***

### ***DOUBLE ZERO HOLDINGS LIMITED (IN LIQUIDATION)***

#### ***Introduction***

Double Zero Holdings Limited was placed into liquidation by the High Court in Wellington on 5 February 2010 and Andrew Croad and Christine Dunphy were appointed as liquidators.

On 29 May 2013 Andrew Croad vacated office as Liquidator appointing Iain Shephard as his replacement.

This is our six monthly report required by Section 255(2)(d) of the Companies Act 1993 and is to be read in conjunction with our previous reports.

#### ***Liquidators' Actions***

Double Zero Holdings Limited (In Liquidation) is a related entity of Vision Limited (In Liquidation). Both entities are parties to legal proceedings in respect of monies held in a trust.

The Liquidators attended a three day hearing in mid-November 2015 and await the judgement of the court.

#### ***Realisation of Assets***

There have been no further realisations of assets during this reporting period.

#### ***Creditors' Claims***

##### ***Unsecured Creditors***

The liquidators have received one unsecured claim, totaling \$2,107.69.

##### ***Prospect of a Distribution***

The liquidators are unable to comment as to the likelihood of a distribution at this time.

#### ***Receipts and Payments***

A schedule of the liquidators' receipts and payments is enclosed. The lengthy and on-going litigation has incurred significant legal and liquidators costs that remain unpaid.

*Estimated Date of Completion*

It is not practical to estimate the date of completion at this time.

*Contact Details*

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**IAIN SHEPHARD**  
**Liquidator**

**Dated 2 December 2015**

## Double Zero Holdings Limited (in Liquidation)

### *Schedule of Liquidator's Receipts & Payments*

**As at: 2 December 2015**

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#### **Receipts**

Interest	2.90
Inland Revenue - GST Refund	581.18
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	<b>584.08</b>

#### **Less Payments**

Bank Fees	49.25
Advertising	105.50
Liquidators costs and disbursements	428.24
Residents Withholding Tax	1.09
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	<b>584.08</b>

<b><i>Liquidators Bank Account</i></b>	<hr/>
	<b>- 0.00</b>