

COMPANY NO. 1687940**LIQUIDATORS' FIRST REPORT**
Section 255 of the Companies Act 1993**AUTO POINT MOTORS LIMITED (IN RECEIVERSHIP AND IN LIQUIDATION)**
Trading as KING TOYOTA

On 29 April 2014 at 2:45pm, Iain Shephard and Heath Gair were appointed liquidators jointly and severally of Auto Point Motors Limited (In Receivership) by special resolution of the shareholders.

We have made the appropriate enquiries and are of the opinion that we are not barred from acting as liquidators under Section 280 of the Companies Act 1993.

The Liquidators take no responsibility for any misinformation contained in this report that has been supplied by the company, its officers or other persons. The report is also based upon information available at this date, the Liquidators reserve the right to renew, and if necessary, amend the report.

COMPANY INFORMATION

Date of incorporation:	31 August 2005
Trading address:	Lower & Upper Hutt
Type of business:	Toyota Franchise
Date ceased trading:	1 April 2014
Director(s):	David Ronson Clarke
Shareholder(s):	David Ronson Clarke Kitrina Trott

BACKGROUND

Auto Point Motors Limited ("The Company") was incorporated in 2005 to operate the Toyota franchise in Lower & Upper Hutt. It would seem that trading was poor in the early months of 2014, and following discussions with Toyota New Zealand Ltd and Toyota Finance New Zealand Ltd, the Company was placed into Receivership on 01 April 2014.

The Shareholders subsequently resolved to place the company into liquidation on 29 April 2014.

PROPOSALS FOR CONDUCTING THE LIQUIDATION

The Liquidators will make calls for Creditors' claims, and then await for the Receivers to retire before proceeding with their investigations.

The Liquidators will conduct an investigation of the company's books and records to further establish if there are any potentially voidable transactions that require investigation, and further to ensure that the directors have complied with the duties and obligations imposed on them under the Companies Act 1993.

STATEMENT OF POSITION

The Liquidators have not prepared an Estimated Statement of Position as the company is already in Receivership.

MEETING OF CREDITORS

A liquidator may call a meeting of creditors in order to decide whether to appoint a replacement liquidator. Having regard to the assets and liabilities of the company, the likely result of the liquidation and other relevant matters, the liquidator considers in accordance with Section 245 of the Companies Act 1993, a meeting will not be called unless, within 10 working days after receiving this notice, a creditor gives notice in writing to the liquidator requiring a meeting to be called.

In accordance with Section 314 of the Companies Act 1993 a creditor or shareholder may request the liquidator to call a meeting of creditors or shareholders at any time in the course of the liquidation to vote on a proposal that a Liquidation Committee be appointed to act with the liquidator. This request must be in writing.

The liquidator may decline a request by a creditor or a shareholder to call a meeting on the ground that:

- (a) the request is frivolous or vexatious; or
- (b) the request was not made in good faith; or
- (c) the costs of calling the meeting would be out of proportion to the value of the company's assets.

The decision to decline a request may be reviewed by the Court on the application of any creditor or shareholder.

CREDITOR'S CLAIM FORM

Please find enclosed a Creditor's Claim form. Creditors should complete and return this form to the above address on or before 2 June 2014.

Creditors who do not make a claim within this period may be excluded from any distribution that may be made.

Should you be of the opinion that you hold a security interest this should be noted where appropriate on the form and advised to us immediately, along with the appropriate supporting documentation.

ESTIMATED DATE OF COMPLETION

It is not practicable to estimate the date of completion of the liquidation at this stage.

Should you have any information that you believe would lead to realisations for the benefit of creditors, please set it out in writing, attaching copies of all documentary evidence, and send it to the Liquidators. Please note that the Liquidators can only act on written information as telephone, or other, conversations will be regarded as hearsay by any court.

Enquiries should be directed to Iain Shephard.

A handwritten signature in black ink, appearing to read 'ISW', written in a cursive style.

IAIN SHEPHARD
Liquidator

Dated 12 May 2014

Auto Point Motors Limited Creditors Schedule

Name	Address 1	Address 2	Address 3
4WD & Commercial Partsworld	PO Box 15084	Dinsdale	Hamilton, 3243
Aardvark Audio	16 Benge Crescent	Clouston Park	Upper Hutt
Accident Compensation Corporation	Debt Management Unit	P O Box 3248	Wellington
Advanced Document Solutions Ltd	PO Box 1856		Christchurch 8140
Advanced Equipment Ltd	PO Box 5130	Frankton	Hamilton 3242
Airplex Industries Ltd	P O Box 11286, Auckland	Ellerslie	Auckland
Albany Toyota	PO Box 76	Albany Village	North Shore City
All Signs & Stripes Ltd	8 Mountbatten Grove	Maoribank	Upper Hutt, 5018
All Torque Car Rentals Limited, Trading As Valley Valet	Unit 7, The Energy Centre	435 Hutt Road AliceTown	Lower Hutt
AlSCO NZ	Powder Room Services	PO Box 885	Palmerston North Central 4440
Auto Movements (NZ) Ltd	PO Box 44150		Lower Hutt 5040
Auto Parts Centre 2010 Ltd	459 Heads Road		Wanganui
Auto Wash	12 Herbert Street		Lower Hutt
Bauer Trader/Trader Group (NZ)	Private Bag 92512		Auckland 1036
Brake & Transmission NZ Ltd	PO Box 30119		Lower Hutt 5040
Brendan Foot Motors Limited	16 Railway Avenue		Lower Hutt 5010
Bruce Thomson Motor Bodies (2012) Limited	18 Seaview Road	Seaview	Lower Hutt 5010
Capital City Ford/Parts	PO Box 6013	Marion Square	Wellington 6141
Car Clean Products NZ Ltd	PO Box 97948	Manukau	Auckland 2241
Car Haulaways Limited	PO Box 22740	Otahuhu	Auckland 1640
Cardplus Telecommunications Ltd	Freepost 206091	PO Box 38-307	Wellington Mail Centre 5045
Carter Holt Harvey Ltd/Full Circle	PO BOX 12689	Penrose	Auckland 1642
Cartridge World Lower Hutt	PO Box 31462		Lower Hutt 5040
Cartridge World Upper Hutt	123 Main Street		Upper Hutt 5018
Castrol New Zealand	PO BOX 892		Wellington 6140
CJAYZ Cleaning Green Acres	33 Clouston Park Road	Maoribank	Upper Hutt
Classic Car Grooming Ltd	759 Fergusson Drive		Upper Hutt
Coca Cola Amatil (NZ) Limited	PO Box 303247	North Harbour	Auckland 0751
Complete Equipment Services	PO BOX 54195	Mana	Porirua 5247
Comsol (Computer Solutions) Ltd	PO Box 30117		Lower Hutt 5040
Counties Toyota	PO Box 72355	Papakura	Auckland 2244
Crowe Horwath (NZ) Limited	PO Box 30568		Lower Hutt 5040
David Ronson Clarke	66 Rutherford St	Lower Hutt	5011
Dent Magician	PO Box 58058	Whitby	Porirua 5245
Dick Smith Electronics	Private Bag 94005	Manukau City	Auckland
Diesel & Turbo Wellington	PO Box 38670	Petone	Lower Hutt
DMV Media Ltd	PO Box 11887	Manners Street	Wellington 6142
Doonans Cleaning Rag Service	PO Box 51092	Tawa 6230	Wellington 6230
E B Tolley & Co Ltd	P O Box 56-215	Dominion Road	Auckland 1446
Emblems N Z Ltd	PO Box 9099		Hamilton 3240
ERS New Zealand	PO Box 58660	Botany	Auckland 2163
Express Couriers Ltd	PO Box 38817	Wellington Mail Centre	Wellington
Fibre Reinforced Plastics (NZ) Ltd/Fleetline	PO Box 21146	Henderson	Waitakere
Fibrenew Hutt City	PO Box 37202	Stokes Valley	Lower Hutt
Gething's Motors Ltd	PO Box 40171		Upper Hutt, 5140
Hewsons Office Supplies Ltd	PO Box 30934		Lower Hutt 5040

Name	Address 1	Address 2	Address 3
Hutt City Auto Parts Limited	24 Victoria Street	Alicetown	Lower Hutt 5010
Hutt Valley Chamber of Commerce & Industry Inc	PO Box 30-653		Lower Hutt
Inland Revenue Department	P O Box 39010		Wellington
Inland Revenue Department	P O Box 39010		Wellington
Jazz Print Limited	PO Box 62035	Mount Wellington	Auckland 1641
Jeff Gray European Ltd	PO Box 9041	Marion Square	Wellington 6141
Just Water New Zealand	Private Bag 92811	Penrose	Auckland 1642
Kerrick Industries Ltd	PO Box 12093	Penrose	Auckland 1642
Kitrina Trott	129 Plateau Road	Te Marua	Upper Hutt 5018
M P Autoparts	PO Box 40123		Upper Hutt 5140
Maidstone Mufflers 2001 Ltd	29 Queen Street		Upper Hutt 5018
Maidstone Panelbeaters Ltd	PO Box 40710		Upper Hutt 5140
Manukau Toyota	PO Box 76258	Manukau City	Auckland 2241
Mediaworks Radio Ltd	PO Box 1144	Manners Street	Wellington 6142
Mitre 10 Mega	PO Box 44003		Lower Hutt
Mossrax Ltd	20 Belfast Street	Mt Cook	Wellington 6021
Motorweb/Trademe Limited	PO Box 37796	Parnell	Auckland 1151
Network Pro New Zealand Ltd	PO Box 303320	North Harbour	North Shore City 0751
New Zealand Automobile Association Inc	PO Box 5	Shortland Street	Auckland 1140
New Zealand Post Ltd	PO Box 38817	Wellington Mail Centre	Lower Hutt 5045
NFAD-Upper Hutt Safety	PO Box 40-129		Upper Hutt
Northland Toyota	PO Box 844		Whangarei 0110
NZ Safety	Private Bag 92100	Victoria Street West	Auckland 1142
Obsessive Vehicle Security Ltd	27 Burrows Avenue	Karori	Wellington 6012
Online Security Services Ltd	PO Box 12360	Penrose	Auckland 1642
Pacific Toyota	PO Box 681	Seventh Avenue	Tauranga, 3140
Palmfeild Motors	P O Box 4313	Manawatu Mail Centre	Palmerston North 4442
Partmaster Ltd	PO Box 21121	Henderson	Waitakere 0650
Petone Radiators (2008) Ltd	PO Box 37253	Stokes Valley	Lower Hutt
Pitstop Lower Hutt/Doodle Enterprises	15 Rutherford Street		Lower Hutt
Print Consultants Limited	PO Box 97158	Manukau	Auckland 2241
Prospray Paint and Panel Ltd	76 Wainui Road	Waiwhetu	Lower Hutt
Quickstart Auto Electrical Ltd	PO Box 30276		Lower Hutt 5040
Rotorua Toyota	Private Bag 3011		Rotorua
Rutherford & Bond Toyota	PO Box 9541	Marion Square	Wellington 6141
Saeco Precision	PO Box 22256	Otahuhu	Auckland 1640
SAS Hutt	49A Hutt Road	Petone	Lower Hutt 5012
Sign Squad Ltd	Unit 10, 5 Bouverie Street	Petone	Lower Hutt 5010
St John Central Region	Private Bag 14904	Panmure Palmerston North	Auckland 1741
Stealth Logistics Limited	PO Box 1938	Central	Palmerston North 4440
Steel & Tube Fastening Systems	PO Box 38582	Wellington Mail Centre	Lower Hutt 5045
Stevens Motors Ltd	PO Box 44179		Lower Hutt 5040
Stones Electrical Contractors Limited	PO Box 175		Paraparaumu 5254
Sulco Ltd	PO Box 98845	Manukau City	Manukau 2241
Supreme Towing Ltd	PO Box 39137	Wellington Mail Centre	Lower Hutt 5045
Tasman Toyota	PO Box 3242	Fitzroy	New Plymouth 4341
Telecom New Zealand Ltd	Accounts Receivable	4742 Private Bag	Christchurch 8140
TF Group Ltd	PO Box 35297	Browns Bay	Auckland 0753
The Flowersmith Ltd	26 Golf Road	Heretaunga	Upper Hutt 5018
The Radio Network - Wellington	Private Bag 92198	Victoria Street West	Auckland 1142

Name	Address 1	Address 2	Address 3
The Wheel Magician	17 Sharp Crescent	Wainuiomata	Lower Hutt 5014
Tornado Panel & Spray Ltd	PO Box 44133		Lower Hutt 5040
Total Body Shop Supplies Ltd	PO Box 30593		Lower Hutt 5040
Totara Park Panelbeaters	PO Box 40453		Upper Hutt 5140
Toyota Commercial Dismantlers	23 Tocker Street	Taita	Lower Hutt 5011
Toyota Financial Services Ltd	PO Box 17065	Greenlane	Auckland 1546
Trade Me - Motors	308 Parnell Road	Parnell	Auckland 1052
Transpacific Technical Services (NZ) Ltd	PO Box 204253	Highbrook	Auckland 2161
Transpacific Waste Management	PO Box 38383	Wellington Mail Centre	Lower Hutt 5045
Waikato Toyota	PO Box 975	Waikato Mail Centre	Hamilton 3240
Waiuku Car Spares 1988 Ltd	114 Kitchener Road	Waiuku	Pukekohe 2123
Waiwhetu Distributors Ltd	PO Box 38125	Wellington Mail Centre	Lower Hutt 5045
Warehouse Stationery Ltd	PO Box 9429	Newmarket	Auckland 1149
Wellington Apparelmaster Ltd	PO Box 38456	Wellington Mail Centre	Lower Hutt 5045
Wellington Toyota Dismantlers Ltd	8 Waiu Street	Wainuiomata	Lower Hutt
Wellington Van Ute & 4WD Dismantlers	69 Waione Street	Petone	Lower Hutt 5012
Wellington Vehicle Compliance Ltd	PO Box 44028		Lower Hutt 5040
Wormald Fire Equipment	C/- Tyco New Zealand Ltd	Private Bag 93011, New Lynn	Waitakere 0640
Wynns New Zealand	PO Box 58837	Botany	Auckland 2163
XCouriers Ltd	PO Box 90		Otaki 5542
Xfacta Design And Print	PO Box 75637	Manurewa	Auckland 2243
Zap Limited	PO Box 48159	Silverstream	Upper Hutt 5142