

## ***Liquidators' Six Monthly Report***

### ***KONROC LIMITED (IN LIQUIDATION)***

#### ***Introduction***

On 11 November 2016 at 10.30am, Iain Bruce Shephard and Jessica Jane Kellow were appointed liquidators jointly and severally of Konroc Limited by special resolution signed by the shareholders.

This is our six monthly report required by Section 255(2)(d) of the Companies Act 1993 and is to be read in conjunction with our previous report.

#### ***Background***

Konroc Limited ("the Company") ran a successful business specialising in concrete work and seismic strengthening in the Wellington region.

The ill health of a shareholder and issues with a former accountant resulted in a PAYE liability to Inland Revenue. After an unsuccessful attempt to settle the matter with Inland Revenue, combined with a lack of prospective work, the shareholders resolved to place the company into liquidation.

A related company (Konroc Properties Limited) was also placed into liquidation.

#### ***Liquidators' Actions***

The liquidators have liaised with many parties including Inland Revenue, the Companies Office, the New Zealand Gazette and the Accident Compensation Corporation, and completed a review of all information received.

The liquidators advertised their appointment in the relevant publications and made a call for creditor claims. The liquidators also directly contacted all known creditors and answered any queries they may have had. The liquidators subsequently reviewed all completed creditor claim forms received.

The liquidators are currently reviewing the actions of the director(s) with consideration as to whether there were any potential breaches of appropriate sections of the Companies Act 1993. The liquidators' investigations have thus far included interviewing the director, examining the Company's financial statements and considering the Company's bank transactions.

The liquidators are following up with the shareholders regarding the status of the shareholder current account.

### *Realisation of Assets*

#### *Tangible Assets*

The liquidators received \$4,600 from a related party for the nominal assets held by the Company.

#### *Pre Liquidation Bank Account*

The liquidators received \$8.93 from the pre liquidation bank account.

#### *Shareholders' Current Accounts*

The liquidators are currently in discussions with the Shareholders regarding the current account.

### *Creditors' Claims*

#### *Preferential Creditors*

The liquidators have received one preferential claim, to the value of \$46,692.11.

#### *Unsecured Creditors*

The liquidators have received three unsecured claims, totaling \$108,613.59.

#### *Prospect of a Distribution*

The liquidators are unable to comment as to the likelihood of a distribution at this time.

### *Receipts and Payments*

A schedule of the liquidators' receipts and payments is enclosed.

### *Estimated Date of Completion*

It is not practical to estimate the date of completion at this time.

*Contact Details*

Contact Person	Jessica Kellow
Telephone	04 473 6747
Email	jessica@sd.co.nz
Postal Address	PO Box 11793 Wellington



**JESSICA KELLOW**  
**Liquidator**

**Dated 22 June 2017**

KONROC LIMITED (IN LIQUIDATION)

*Schedule of Liquidators' Receipts & Payments*

**As at: 22 June 2017**

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**Receipts**

Sale of Assets	4,600.00
Interest	1.06
Proceeds Pre Liquidation	8.93

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**4,609.99**

**Less Payments**

Liquidators Costs & Disbursements	4,600.03
RWT	0.35

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**4,600.38**

***Liquidators' Bank Account***

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**9.61**