

## ***Liquidators' Six Monthly Report***

### ***ANKUR'S V H HAIR DESIGN LIMITED (IN LIQUIDATION)***

#### ***Introduction***

On 7 October 2015 at 9:45 am, Iain Bruce Shephard and Heath Leslie Gair were appointed liquidators jointly and severally of Ankur's V H Hair Design Limited by special resolution signed by the shareholder.

This is our six monthly report required by Section 255(2)(d) of the Companies Act 1993 and is to be read in conjunction with our previous report.

#### ***Background***

Ankur's V H Hair Design Limited (In Liquidation) ("the Company") traded as a hair salon in Upper Hutt.

As a result of a relationship breakup between the shareholders the company was transferred to the current sole shareholder/director. Once this occurred, and over time, the director became aware of financial issues with the company that she had not previously been aware of that concerned the director and led her to seek professional advice.

The shareholder subsequently resolved to place the Company in liquidation.

#### ***Liquidators' Actions***

The liquidators have liaised with many parties including Inland Revenue, the Companies Office, the New Zealand Gazette and the Accident Compensation Corporation, and completed a review of all information received.

The liquidators advertised their appointment in the relevant publications and made a call for creditor claims. The liquidators also directly contacted all known creditors and answered any queries they may have had. The liquidators subsequently reviewed all completed creditor claim forms received.

The liquidators are currently reviewing the actions of the directors with consideration as to whether there were any potential breaches of appropriate sections of the Companies Act 1993. The liquidators' investigations have thus far included interviewing the director, examining the Company's financial statements and considering the Company's bank transactions.

### *Realisation of Assets*

#### *Shareholders' Current Accounts*

The liquidators are investigate the shareholders current account to determine whether realisations can be achieved for creditors.

#### *Creditors' Claims*

##### *Preferential Creditors*

The Liquidators have received one preferential claim, to the value of \$18,173.47.

##### *Unsecured Creditors*

The Liquidators have received two unsecured claims, totaling \$8,230.61.

##### *Prospect of a Distribution*

The liquidators are unable to comment as to the likelihood of a distribution at this time.

#### *Receipts and Payments*

There have been no funds remitted through the liquidation.

#### *Estimated Date of Completion*

It is not practical to estimate the date of completion at this time.

#### *Contact Details*

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**HEATH GAIR**  
Liquidator

**Dated 7 June 2016**