

## **Liquidators' First Report**

### **STORAGE VAULT LIMITED (IN LIQUIDATION)**

#### **Introduction**

On 5 August 2016, at 10:15am, Iain Bruce Shephard and Jessica Jane Kellow were appointed liquidators jointly and severally of Storage Vault Limited by special resolution signed by the shareholders.

We have made the appropriate enquiries and are of the opinion that we are not barred from acting as liquidators under Section 280 of the Companies Act 1993.

#### **Restrictions**

The liquidators take no responsibility for any misinformation contained in this report that has been supplied by the Company, its officers or other persons. The report is based upon information available at this date, the liquidators reserve the right to renew, and if necessary, amend the report.

#### **Company Information**

Company Number:	1457740
Date of incorporation:	27 November 2003
Date ceased trading:	5 August 2016
Current Registered address:	Blackler Smith & Co Level 1, 8 Margaret Street Lower Hutt
Type of business:	Storage
Directors:	Michael Francis Soulsby
Shareholders:	Linda Eileen De Vries Michael Francis Soulsby

#### **Background**

Storage Vault Limited (In Liquidation) ("the Company") has been trading since 2003.

The business was sold to a listed Australian company called National Storage. The liquidation is for the purpose of distributing capital to the shareholders.

## *Proposals for conducting the liquidation*

The liquidators are not aware of any assets or liabilities.

The liquidators will conduct an investigation of the Company's books and records to further establish if there are any potentially voidable transactions that require investigation, and further to ensure that the directors have complied with the duties and obligations imposed on them under the Companies Act 1993.

In the event that there are funds available for a distribution, the liquidators will admit creditor claims and make a distribution.

The liquidators will then complete a final report and request that the Registrar of Companies remove the Company from the register.

## *Statement of Position*

The liquidators have not prepared an Estimated Statement of Position as there are no known assets or liabilities.

## *Meeting of Creditors*

After having regard to the assets and liabilities of the Company, the likely result of the liquidation and other relevant matters, the liquidators, in accordance with Section 245 of the Companies Act 1993, have decided to dispense with a meeting of creditors.

A creditor may request, by way of a notice in writing, a meeting of creditors within 10 working days after receiving this notice.

In accordance with Section 314 of the Companies Act 1993 a creditor or shareholder may request the liquidator to call a meeting of creditors or shareholders at any time in the course of the liquidation to vote on a proposal that a liquidation committee be appointed to act with the liquidator. This request must be in writing.

The liquidator may decline a request by a creditor or a shareholder to call a meeting on the ground that:

- (a) the request is frivolous or vexatious; or
- (b) the request was not made in good faith; or
- (c) the costs of calling the meeting would be out of proportion to the value of the Company's assets.

The decision to decline a request may be reviewed by the Court on the application of any creditor or shareholder.

## *Estimated Date of Completion*

It is not practicable to estimate the date of completion of the liquidation at this stage.

Should you have any information that you believe would lead to realisations for the benefit of creditors, please set it out in writing, attaching copies of all documentary evidence, and send it to the liquidators. Please note that the liquidators can only act on written information as telephone, or other, conversations will be regarded as hearsay by any court.

## *Contact Details*

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**IAIN SHEPHARD**  
**Liquidator**

**Dated 10 August 2016**