

## ***Liquidators' First Report***

### ***PROMETHEUS SOCIAL LENDING SERVICES LIMITED (IN LIQUIDATION)***

#### ***Introduction***

On 10<sup>th</sup> December 2015 at 11:20am, Iain Shephard and Heath Gair were appointed liquidators jointly and severally of Prometheus Social Lending Services Limited by special resolution signed by the shareholders.

We have made the appropriate enquiries and are of the opinion that we are not barred from acting as liquidators under Section 280 of the Companies Act 1993.

#### ***Restrictions***

The liquidators take no responsibility for any misinformation contained in this report that has been supplied by the Company, its officers or other persons. The report is based upon information available at this date, the liquidators reserve the right to renew, and if necessary, amend the report.

#### ***Company Information***

Company Number:	3147945
Date of incorporation:	28 September 2010
Current Registered address:	Level 2, 82 Willis Street, Wellington
Previous Registered address:	113-114 The Terrace, Wellington
Type of business:	Finance
Directors:	Philip McKinstry Glen Saunders
Shareholders:	Philip McKinstry Glen Saunders

## ***Background***

Prometheus Social Lending Limited (“the Company”) was a service provider that ceased trading some time ago. The Company has no assets or liabilities.

The shareholders took professional advice and resolved to place the Company into liquidation.

## ***Proposals for conducting the liquidation***

The liquidators are not aware of any assets nor liabilities.

The liquidators will conduct an investigation of the Company’s books and records to further establish if there are any potentially voidable transactions that require investigation, and further to ensure that the directors have complied with the duties and obligations imposed on them under the Companies Act 1993.

The liquidators will then complete a final report and request that the Registrar of Companies remove the Company from the register.

## ***Statement of Position***

The liquidators have not prepared an Estimated Statement of Position of the Company as there are no known assets or liabilities.

## ***Meeting of Creditors***

After having regard to the assets and liabilities of the Company, the likely result of the liquidation and other relevant matters, the liquidators, in accordance with Section 245 of the Companies Act 1993, have decided to dispense with a meeting of creditors.

A creditor may request, by way of a notice in writing, a meeting of creditors within 10 working days after receiving this notice.

In accordance with Section 314 of the Companies Act 1993 a creditor or shareholder may request the liquidator to call a meeting of creditors or shareholders at any time in the course of the liquidation to vote on a proposal that a liquidation committee be appointed to act with the liquidator. This request must be in writing.

The liquidator may decline a request by a creditor or a shareholder to call a meeting on the ground that:

- (a) the request is frivolous or vexatious; or
- (b) the request was not made in good faith; or
- (c) the costs of calling the meeting would be out of proportion to the value of the Company’s assets.

The decision to decline a request may be reviewed by the Court on the application of any creditor or shareholder.

## *Creditor's Claim Form*

Please find enclosed a creditor's claim form. Creditors should complete and return this form to the above address on or before 26 January 2016.

Creditors who do not make a claim within this period may be excluded from any distribution that may be made.

Should you be of the opinion that you hold a security interest this should be noted where appropriate on the form and advised to us immediately, along with the appropriate supporting documentation.

## *Estimated Date of Completion*

We anticipate that the liquidation will be completed within the next three months.

Should you have any information that you believe would lead to realisations for the benefit of creditors, please set it out in writing, attaching copies of all documentary evidence, and send it to the liquidators. Please note that the liquidators can only act on written information as telephone, or other, conversations will be regarded as hearsay by any court.

## *Contact Details*

Contact Person	Mandi Carmine
Telephone	04 473 6747
Email	mandi@sd.co.nz
Postal Address	PO Box 11793, Wellington



**HEATH GAIR**  
**Liquidator**

**Dated** 14 December 2015



**Particulars of claim**

If the creditor owes money to the company, please give full details

Date	Details of Claim and Identification of Documents that Evidence or Substantiate the Claim	Amount \$

**Security interest claimants only**

Please provide details of the basis of your security interest and furnish a copy of the security documentation.

**Preferential claimants only**

1. Are you claiming the full amount of your claim as preferential? **Yes / No**
2. If no, what part of the claim is preferential? **\$** \_\_\_\_\_
3. Why do you believe you are a preferential creditor? (e.g. employee, GST etc)  
\_\_\_\_\_
4. Details of your claim: \_\_\_\_\_  
\_\_\_\_\_

**If applicable** please record here your GST Registration number: \_\_\_\_\_  
and total GST included in your claim: **\$** \_\_\_\_\_