

## ***Liquidators' First Report***

### ***NEW ZEALAND SURF CLAMS LIMITED (IN LIQUIDATION)***

#### ***Introduction***

On 30 June 2017 at 12:15pm, Iain Shephard and Jessica Kellow, accredited insolvency practitioners, were appointed liquidators jointly and severally of New Zealand Surf Clams Limited by special resolution signed by a majority of the shareholders.

We have made the appropriate enquiries and are of the opinion that we are not barred from acting as liquidators under Section 280 of the Companies Act 1993.

#### ***Restrictions***

The liquidators take no responsibility for any misinformation contained in this report that has been supplied by the Company, its officers or other persons. The report is based upon information available at this date, the liquidators reserve the right to renew, and if necessary, amend the report.

#### ***Company Information***

Company Number:	1788565
Date of incorporation:	22 March 2006
Date ceased trading:	30 June 2017
Current Registered address:	Level 2, Zephyr House, 82 Willis Street, Wellington
Previous Registered address:	Richmond Business Services Limited, 180d Raumati Road, Raumati Beach, Paraparaumu
Trading address:	Richmond Business Services Limited, 180d Raumati Road, Raumati Beach, Paraparaumu
Type of business:	Fishing Quota Share Owner
Directors:	Carlo Salvatore Muollo Dion Arthur Muollo
Shareholders:	Carlo Salvatore Muollo Marie Randall Muollo Dion Arthur Muollo Kim Leanne Muollo Giovanni John Muollo

## *Background*

New Zealand Surf Clams Limited, (“the Company”) is solvent and is being placed into solvent liquidation for the purpose of restructuring the shareholders affairs.

## *Proposals for conducting the liquidation*

The Company was established as a fishing quota share owning entity. The liquidators intend to make contact with interested parties to coordinate the sale of the quota shares in their entirety and make a distribution to the shareholders.

The liquidators will then complete a final report and request that the Registrar of Companies remove the Company from the register.

## *Meeting of Creditors*

In accordance with Section 243(8) of the Companies Act 1993, there is no requirement for a creditors meeting where the company is solvent. If, however, there are any creditors with queries or concerns, they may contact the liquidator at any time.

Pursuant to Section 314 of the Companies Act 1993, a creditor or shareholder may, at any time in the course of the liquidation, request that the liquidator call a meeting for the purpose of appointing a liquidation committee. This request must be in writing.

## *Estimated Date of Completion*

It is not practicable to estimate the date of completion of the liquidation at this stage.

## *Contact Details*

Contact Person	Mandi Carmine
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**JESSICA KELLOW**  
Liquidator

**Dated 4 July 2017**